

COMMUNICATION OF ENGAGEMENT (COE)

RAWAJ INSTITUTE (RI)

Part I: Statement of Continued Support by Managing Director

August 20, 2022

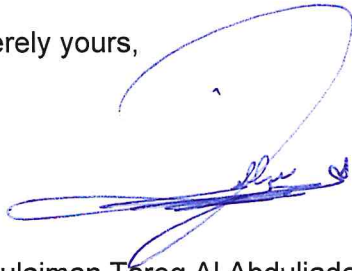
To our stakeholders:

I am pleased to confirm that RAWAJ Institute reaffirms its support to the United Nations (UN) Global Compact and its Ten Principles in the areas of Human Right, Labour, Environment and Anti-Corruption.

This document presents the Communication on Engagement with the UN Global Compact. It describes the actions and initiatives taken during the period covered supporting the UN Global Compact and its Principles. This report is intended to be shared with our stakeholders through our communications channels.

Our plan to impactful initiatives shall remain with more aspirations as we restructure our business model and finalize our 5-year action plan.

Sincerely yours,



Dr. Sulaiman Tareq Al Abdaljader

Managing Partner/ RAWAJ Institute



Part II. Description of Actions

A. RAWAJ Institute

RAWAJ Institute is a non-profit, evidence-based and independent policy research think tank in the GCC region with an avant-garde specialized outlook to frontier economies. Based in the State of Kuwait, its mission is to conduct in-depth research and develop comprehensive initiatives in the areas of Sustainable Development Goals, Responsible Investing and Entrepreneurship.

RAWAJ Institute uniqueness lies in being a hub where Academia meets Practice, through which it provides rigorous insights in economic and financial affairs in the objective of guiding decision-makers in key strategic initiatives. The objective of the Institute is to assist in creating knowledge-based societies, and to drive positive sustainable impact on economies. Our strategic goals has be set forth as follows:

Producing scholarly evidence-based research and advocacy to transform regional economies towards sustainable development.

Building capacity and raising awareness on the pillars of responsible investing, entrepreneurship, and Sustainable Development Goals

Developing and enhancing the skills and knowledge of future leaders towards economic and social prosperity.

B. RAWAJ Youth Leadership Academy

The RAWAJ Youth Leadership Academy is a unique annual program established in 2019, targeting the youth of Kuwait. This national program is designed to equip young persons, ages 16-18, with the education and skills required to become a potential leader through the effective acquisition of new skills and behaviors that will help lead to an enhanced experience in university and a successful career. The objective of this program is in line with the Kuwait Vision 2035 for the development of Kuwait's Human Capital and the United Nations Sustainable Development Goals. The RAWAJ Youth Leadership Academy program is 17-day workshop divided over 5 modules whereas 4 modules will be conducted in Kuwait and the last module will be conducted at The Royal Military Academy Sandhurst in the United Kingdom, between March and June 2019. The program admitted 20 of the highest performing high-school students from the State of Kuwait.

The program consists of 5 modules spanning the subjects of:

High-performing Team Management (ii) Fundamentals of Leadership, (iii) Self, Team and Time Development, (iv) Creativity in Solving Problems and Resolving Conflict, (v) Project Thesis & Graduation.

Strategically, this program achieves the one of the main objective of Kuwait Vision 2035 being the creation of a knowledge-based society by targeting this specific group of young productive individuals and prepare them for leadership.



RAWAJ

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C. Gulf Financial Center

Launched in 2015, Gulf Financial Center (GFC) is the first Academic Applied Financial Center in the Middle East.

The mission of Gulf Financial Center (GFC) is to empower the young generation in the region towards contributing to the economic transformation by enhancing their knowledge and experience in financial literacy and igniting their entrepreneurial spirits and SME development.

The vision of Gulf Financial Center (GFC) is to become a leading applied financial center in the Middle East setting industry standards in financial services and entrepreneurship.

The Gulf Financial Center aims to:

Enhance financial literacy through education and applied financial training.

Constitute a regional applied training center in money management through applied financial training.

Encourage SME development through education, research, cross-university projects and events.

Raise awareness on the opportunities and impact of social entrepreneurship.

Part III. Measurement of Outcomes

A. RAWAJ Institute

Produced multiple scholarly research on SDGs, responsible investing, and entrepreneurship.

- Emerging Markets Redefined: The Rise of the Dragon

<https://www.rawaj.org/SILK%20White%20Paper.pdf>

- Silent Capital: The Potential Role of Sovereign Wealth Funds in the Middle East

<https://blogs.lse.ac.uk/mec/2018/11/19/silent-capital-the-potential-role-of-sovereign-wealth-funds-in-the-middle-east/>

مجموعة رواج

RAWAJ Group

ص.ب. ١٣٠

الصفحة ١٣٠١١، الكويت

P.O. Box 1030

Safat 13011, Kuwait

- Cognitive styles and entrepreneurial intentions: a cross-cultural comparison with N Alabduljader, GT Solomon, JH Kang and DY Choi

B. RAWAJ Youth Leadership Academy

Completed the first annual program successfully. Enrolled students presented innovative projects aligned with the SDGs.

<https://www.instagram.com/rawajyouth/>

Second wave is expected to be launched 2023.

C. Gulf Financial Center

- Conducted 11 workshops at the GFC
- 16 lectures in Finance and Entrepreneurship
- 873 attendees
- KWD 18,376 external funding and sponsorships to support the center
- 3 PR students completed their internship at the center
- 370 students completed CBA module- Writing Business Plans-Financials
- 15 faculty members attending workshops at the center
- 5 interviews/media reports